
Title: Economy

1. SUMMARY

- 1.1** The purpose of this paper is to report and provide comment exceptionally on performance against the SOA success measures for the second quarter of 2012/13.

2. RECOMMENDATIONS

- 2.1** That Management Committee notes progress on the SOA Economy success measures for Q.2 2012/13.

3. BACKGROUND

- 3.1** The economy thematic scorecard incorporates a variety of success measures based both upon partner activity and also on a range of economic data sets that were intended to help the economy thematic group to monitor economic activity across the area and focus attention or direct resources accordingly. With the demise of the Thematic Group, the value in monitoring economic data through the scorecard is somewhat diminished.
- 3.2** The economy of Argyll & Bute is highly seasonal and many of the success measures are “annual” targets. It is therefore to be expected that performance in Q2 may be less than 50% of the annual target, particularly for those measures dependant upon private sector input.
- 3.3** However, performance on the majority of measures is above “target”, though a number will require close monitoring in the second half of the year. Overall performance to end June 2012 is considered to be satisfactory.

4. CONCLUSION

- 4.1** Performance against CPP / SOA Economy Success measures for the second quarter of 2012/13 is satisfactory, and broadly on track to achieve annual targets.

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